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FBT ASSIST Quarterly Distance Report

THE PROGRESSIVE COMPANY
PO BOX 1000
SAMPLEVILLE VIC 3000

Account No.	000 000 000
Card No.	0000 0000
Description	ABC123 SAMPLE
Tax Year Ended	31 MARCH 2010
Customer Since	SEPTEMBER 2000

Interim Report to the date of your last Odometer Reading received by Motorpass up to 30 June 2009.

Odometer Reading on 01 April 2009 -	30,563 kms
Odometer Reading on 28 June 2009 -	39,313 kms
Estimated Odometer Reading on 31 March 2010 -	66,340 kms
Estimated kms traveled in the FBT Year ending 31 March 2010 -	35,787 kms

Our estimates show the vehicle will be in the 11% FBT bracket.

To reach the 7% FBT bracket, your odometer reading on 31 March must exceed **70,563 kms**, which would be an **additional 4,213 kms** (based on Estimated Odometer Readings).

Fringe Benefits Tax (FBT) is calculated over a full 12 month period, from 01 April to 31 March. In providing you with this interim report, we use the odometer readings advised by you to estimate the distance the vehicle will travel for the year (on the basis that the current use pattern will continue). This estimate then indicates the kilometre bracket that your vehicle is projected to reach. In higher kilometre brackets you pay **less** FBT.

LESS THAN 15,000 KMS	15,000 - 24,999 KMS	25,000 - 40,000 KMS	OVER 40,000 KMS
26% FBT	20% FBT	11% FBT	7% FBT

The Taxation Commissioner has ruled that where each vehicle has its own Motorpass Card, the monthly Motorpass statement will be all that is required to be retained by Motorpass account holders to substantiate goods and services purchased through the Motorpass system. Motorpass FBT ASSIST (Distance Management) is based on the "Statutory Formula" method and is made available to you on the understanding that it is not tax advice but rather a service to help you comply with FBT legislation. It is provided in good faith, based on information supplied by you to Motorpass. You should seek professional advice before acting on the information contained in any Motorpass FBT documents.